

### Modern Slavery Act 2015 Section 54 statement

This statement sets out the steps Pacific Life Re Limited (together with its direct parent companies Pacific Life Re Services Limited and Pacific Life Re Holdings Limited) has taken during the financial year ending 31 December 2016 to ensure that modern slavery, servitude, forced or compulsory labour and human trafficking ('modern slavery') is not taking place in our business or supply chain.

#### **Overview of our business and supply chain**

We rely on professionally managed offices and related supplies and services, and professional and financial services such as those provided by insurance companies, banks, consultancies and IT providers.

#### **Risk assessment**

Due to the nature of our business, we consider that the risk of modern slavery in our business and supply chain is low.

We periodically assess our business and supply chain in order to identify those areas in which we consider the risk of modern slavery to be highest. At present, we consider that the risk of modern slavery occurring is somewhat higher in the supply chain related to our office-related services and supplies as opposed to the professional and financial services we make use of. As a result, our anti-modern slavery policies and procedures are focused on this part of our supply chain.

#### **Our policies in relation to modern slavery**

We do not tolerate or condone the practice of modern slavery in any form and we are committed to ensuring that there is no modern slavery in our business or supply chain. We maintain policies and procedures, with which our employees must comply, in order to ensure that no such practices occur. These include the following measures:

- Due diligence relating to modern slavery carried out on suppliers identified as being at higher risk of involvement in modern slavery.
- A periodic risk assessment of our business and supply chain to identify suppliers where the risk of modern slavery is highest.
- A policy requiring employees who suspect, or become aware of, any instances of modern slavery in our business or supply chain, to report such incidents to management and/or make use of our anonymous whistle-blowing channels (as appropriate).
- Training on our policies and procedures in relation to modern slavery provided to all relevant staff.



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General Counsel & Chief Risk Officer

16 March 2017