

Pacific Life Re appoints new Europe Management positions

London (16th November 2016) – Pacific Life Re is pleased to announce the appointment of Hamish Wilson as Head of R&D, Europe, and Phill Beach as Head of Pricing, Europe. Both Hamish and Phill will be joining Pacific Life Re's Europe Management Team.

Hamish joins from Hymans Robertson where he was Partner, Head of Product Pricing and Reinsurance and has over 20 years' experience covering the UK and Australian pensions and life insurance industry. He started his career at Mercer as an Actuarial Trainee, and later progressed to a Senior Pricing and Product Development role at Royal London.

Hamish commented: "I am delighted to be joining Pacific Life Re, a company whose growth and innovation I have admired for many years. I'm really looking forward to the opportunity to play a major part in helping them to continue to go from strength to strength in the years ahead."

Phill is currently Head of Core Business, Bulk Annuities at Legal and General and will join Pacific Life Re in January 2017. In his current role Phill leads the de-risking solutions offered to around 6,000 UK pension schemes with assets less than £1bn who are looking to remove pension risk from the company balance sheet. Phill has previously headed up Pricing, Product and Underwriting teams across Protection and Annuity products with various insurers. His new role as Head of Pricing, Europe, will involve leading the pricing function covering both Protection and Longevity products.

Phill commented: "The introduction of Solvency II has seen insurance providers look to capital efficient solutions for their business models and reinsurance can play a major part in this. I am very excited to be joining a strong team to help drive further development of reinsurance in a growing market with significant opportunities."

Darren Spriggs, Managing Director, Europe commented: "These roles were important for me to fill with technically strong individuals who also have proven leadership capability. We are very pleased to have secured both Hamish and Phill, who are both well-known in the market and bring with them significant knowledge and experience. They will be great assets to Pacific Life Re and will play key roles in bringing the next stage of growth for the Europe Business Unit, building upon the solid foundations already in place."

About Pacific Life Re

Pacific Life Re works with clients in Europe, Asia, Australia, and North America to manage their mortality, longevity, and morbidity risk. Pacific Life Re Limited is a wholly-owned subsidiary of Pacific LifeCorp, and is regulated by the Prudential Regulation Authority and the Financial Conduct Authority.

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