

Pacific Life Re Underwriting and Claims team goes from strength to strength

London (21 March 2016) – Pacific Life Re, is pleased to announce the promotion of Carl Padget from Director, Underwriting to Head of Underwriting and Claims for our Europe business unit. Padget joined Pacific Life Re in February 2009, and since 2013 has led our Europe underwriting team. In his new role, Padget will provide leadership and strategic direction to the Underwriting and Claims functions in Europe, as well as being responsible for our market proposition in each discipline.

Padget's promotion reflects the growth within our reinsurance business and the success of our UnderwriteMe venture in a period when underwriting technology is becoming increasingly central to our strategy in each market.

Warren Copp, Chief Underwriter, commented: "These are exciting times for Pacific Life Re and we are committed to building our team to continue to deliver outstanding support to clients as we grow. Carl has a wealth of knowledge and experience and is a great asset to the team."

About Pacific Life Re

Pacific Life Re works with clients in Europe, Asia, Australia and North America to manage their mortality, longevity and morbidity risk. Pacific Life Re Limited, a wholly-owned subsidiary of Pacific LifeCorp, is regulated by the Prudential Regulation Authority and the Financial Conduct Authority.

www.pacificlifere.com

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