

# Actuarial Intern

**Location** Sydney, Australia

**Departments** Pricing, Research & Development and Corporate Actuarial

## The Roles

Pacific Life Re Australia (PLRA) is hiring four actuarial interns across the Pricing, Research & Development (R&D) and Corporate Actuarial teams over the summer vacation.

You'll be working in a company that values your technical skills, the innovative ideas and solutions you bring into the work you do, and your ability to communicate those ideas effectively. You'll also have the opportunity to work on all of PLRA's current and planned product lines: mortality, TPD, income protection, trauma and retirement solutions within both the group and retail markets.

To apply, please complete the application form (link: <https://forms.office.com/r/dtYfRZ9ZGR>), and send your CV along with your latest Academic Transcript to [aurecruitment@pacificlifere.com](mailto:aurecruitment@pacificlifere.com) by 7 June 2026.

We recommend applying early as we will be reviewing applications on an ongoing basis. When submitting your application via email, please use the following subject format: 'Internship Application 2026: [Full Name]'.

If you have any questions, please do not hesitate to contact us at [aurecruitment@pacificlifere.com](mailto:aurecruitment@pacificlifere.com).

## Pricing Intern

The Pricing Intern will support pricing risk business across group and retail products, using their strong technical skills to help deliver sustainable competitive advantage and market leading insights for our internal and external clients.

You will work closely with others in the team to ensure that quotes meet profit targets and comply with pricing and risk management standards and that appropriate processes and documentation is in place.

During your internship, you will have the opportunity to get involved with a variety of activities which can include:

- Contributing towards timely and accurate delivery of pricing terms to clients ensuring high technical standards of experience analyses and the drafting of high-quality pricing papers
- Identifying, collating, and interpreting data from all relevant sources to validate and refining the pricing bases and methodologies and developing robust pricing models

- Working closely with other functions within the Australian office including R&D, Corporate Actuarial and Claims, driving improvements in insurance risk management to improve profitability and competitive positioning
- Continuously improving pricing process, pricing model and operational efficiency to provide market best practice insight, reduce operational risk and improve automation

### **Research & Development Intern**

The R&D Intern will be responsible for supporting the actuarial research and development function. PLRA differentiates itself from its competitors with market-leading research and insights, and as part of the R&D team you will play an important role in sustaining this.

During your internship, you will have the opportunity to get involved with a variety of activities which can include:

- Supporting experience analyses for in-force treaties and subsequent setting of valuation bases for various reporting methodologies
- Supporting the development of demographic bases through analysis of experience data (both company specific and external) and an understanding of the distribution and risk landscape of the markets that we operate in. Bases will cover current assumptions and future trends and be used for pricing, planning and valuations
- Working with Pricing, Underwriting & Client Solutions Teams in respect of product development, pricing innovation and ad-hoc projects in order to actively contribute to the generation of new growth opportunities as well as strengthen existing business arrangements.

### **Corporate Actuarial Intern**

The Corporate Actuarial Intern will be involved in Pacific Life Re's financial reporting in respect of the Australian portion of the company's in-force business. This includes actuarial reporting and capital management processes for local reporting (Australian IFRS, LAGIC), international reporting (US GAAP, Bermuda Statutory) and internal reporting.

You will have the opportunity to get involved with business planning, management reporting, new treaty implementation and ad-hoc divisional projects. You may also get the opportunity to work closely with other functions within the Australian office including Finance, Operations, Pricing and R&D areas.

During your internship, you will have the opportunity to get involved with a variety of activities which can include:

- Supporting the quarterly valuation and capital reporting on various reporting bases for specific blocks of reinsurance business, including analysis, communication of results and controls

- Participation in the implementation of new treaties within Corporate Actuarial
- Participation in the annual business planning exercise
- Participation in Tyche model development and maintenance

## Qualifications and Experience

- Undertaking a degree in a relevant subject area: actuarial studies, mathematics, statistics
- Penultimate year of university degree
- Strong analytical skills
- Excellent written and verbal communication skills
- Experience with Microsoft Excel, SQL, Tableau, R or Python desirable

## At Pacific Life Re, we are...

### OUR VALUES

Our Values are the foundation that motivate and guide our actions. These are the core principles and beliefs that guide our actions, decisions, and behaviors. They serve as a foundation for the our unique culture and help shape who we are.



 <p><b>PEOPLE</b></p> <p>Our people are our greatest asset. We continuously <b>develop ourselves and empower each other</b> to actively contribute to our overall success.</p>	 <p><b>INTEGRITY</b></p> <p>We do the right thing for our <b>customers, people,</b> and <b>communities</b> and hold each other <b>accountable</b> for maintaining their <b>trust</b> in our promises.</p>	 <p><b>COURAGE</b></p> <p>We <b>innovate</b> and make Pacific Life stronger by seeking <b>diverse perspectives, testing</b> different ways of operating and engaging in <b>constructive debate.</b></p>	 <p><b>PARTNERSHIP</b></p> <p><b>Relationships</b> are at the center of our business, and we <b>work together as one team</b> to meet the needs of our stakeholders.</p>	 <p><b>ENDURING STRENGTH</b></p> <p>We take pride in being here for the <b>long-term.</b> Our <b>financial strength, resilience</b> and <b>risk mindset</b> enables our customers to worry less and live more.</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

### PACIFIC LIFE BEHAVIORS

 <p><b>Enable Potential</b> GROW PROFITABLY</p> <ul style="list-style-type: none"> <li>• Guides towards individual and organizational growth.</li> <li>• Navigates uncertainty to move forward.</li> <li>• Invests in meaningful relationships.</li> </ul>	 <p><b>Execute with Discipline</b> SCALE OUR CAPABILITIES</p> <ul style="list-style-type: none"> <li>• Incorporates relevant data and insights into decisions.</li> <li>• Prioritizes high-value outcomes.</li> <li>• Leverages the power of the enterprise.</li> </ul>	 <p><b>Be the Best Team</b> CULTIVATE TALENT</p> <ul style="list-style-type: none"> <li>• Communicates effectively to drive clarity, accountability, and outcomes.</li> <li>• Cultivates a positive and inclusive culture.</li> <li>• Invests in skills and expertise.</li> </ul>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------