

Pacific Life Re International Limited (Canada Branch) LIMAT public disclosure requirement

Solvency ratio

LIMAT Ratios Public Disclosure Summary Template				
(CAD thousands, except percentages)				
Branches are required, at minimum, to maintain a Total Ratio of 90%. Canada's Office of the Superintendent of Financial Institutions ("OSFI") has established a supervisory target level of 100% for Total Margin.				
Definitions of terms can be found in the OSFI Guideline A: LICAT - Life Insurance Capital Adequacy Test				
		Current Period	Prior Period	Change (%)
Available Margin (A - B)	C	225,635	195,885	15%
• Assets Available	A	281,638	281,052	0%
• Assets Required	B	56,004	85,167	-34%
Surplus Allowance and Eligible Deposits	D	637,541	620,453	3%
Required Margin	E	596,212	602,127	-1%
LIMAT Total Ratio ((C + D) / E x 100)		145%	136%	7%

Qualitative analysis of change in solvency ratio

The results above represent a comparison of the December 31st, 2025 and December 31st, 2024 solvency for the Branch. In 2025, assumption updates caused a decrease in the insurance contract liabilities, leading to a reduction in assets required. The total ratio continues to remain strong relative to the Branch's long-term internal target.